

Streamline Contractor Tax Compliance for Global Payouts with MassPay's Tax Identity™ Solution

MassPay's Tax Identity™ Solution automates the solicitation, renewal and validation of electronic IRS Forms W-8 (1042-S) series and W-9 (1099). The solution empowers you to meet the challenges of contract worker tax regulations head-on, while remaining compliant and efficient in your operations.

Automatically obtain tax identity information from various payees, including merchants, licensors, developers, publishers, authors, Agency / GIG workers, vendors, interest and dividend recipients, service-related income, and other miscellaneous reportable income.

Key Benefits:

- Seamlessly manage global payouts and tax reporting in a single platform
- Ensure compliance with U.S. and European tax regulations and withholdings
- Reduce delays, costs and risk of errors

Integrated Solution Features:



Automated Form Selection & Error Checking

- Intelligent tax form selection for each transaction
- Reduced errors and time savings



Tax Withholdings

- Automatic calculation and application of correct tax withholdings
- Compliance with local regulations worldwide



E-File & End of Year Reporting

- Simplified year-end tax reporting process
- Electronic submission of tax documents



Real-Time Validation

- Instant tax identity information validation, including IRS TIN matching
- Reduced risk of errors and accurate reporting



Foreign Tax Support

- Compliance with international tax laws
- Support for foreign tax identification, Foreign TIN matching, and reporting requirements



Multiple Income Codes & Geographies

- Wide range of supported income codes and geographies
- Easy management of global payouts

How Can We Help You Manage Your Contract Worker Tax Process?

Visit <https://www.masspay.io> to learn more. Let's simplify your global payouts and tax requirements together!